

Alma Foundation Minutes
November 26, 2007

Present- John Deagan, Ellen McMichael, Linda Balough, Tim Balough, Caroline Gannon
Meeting called to order at 5:45 PM

Approval of old minutes – October minutes are approved

New business

Looking into bylaws – John was willing to look at the bylaws see if we need any upgrades or changes to the bylaws.

We have tax recognition of exemption papers which we were just handed in October. These papers state that we have not received from the IRS a letter stating that we are officially tax-exempt. Unfortunately these papers have been in storage since 2001 – so we now have the painstaking project of putting together a 25 page application as well as sending \$750 application fee. Our tax-exempt status is in limbo until this application is submitted and approved by the IRS.

Pie in the Sky – to be held January 19, 2008. Caroline will contact Amy or Ned to arrange for the desserts. A regular meeting will be held in December 31 – at 5:30PM. This meeting will be quick – and tie up loose ends for the IRS papers as well as the Pie in the Sky

Thai One On – February 23, 2008. John volunteered to contact Debbie to see if she was still interested in organizing this event.

Phone – Tim looked into a regular land line \$50.40 per month, plus taxes. No internet, no long distance.

Verizon - \$40.00 month for 450 minutes...more than enough.

Whispertel - \$62.00 per month – includes high speed internet and voiceover IP for a regular phone.

Caroline made a motion we establish a land line because the land line is more reliable. Discussion followed the motion - John was concerned that the message machine would not be checked regularly – Tim pointed out a machine could be checked remotely. A calling card was also recommended for long distance.

Linda mentioned groups were willing to help non-profits pay their utility bills or operating costs. Linda will contact Mara Sims to see if she knows more information about this. Motion passed unanimously to order a land line. The number 836-ALMA or 1451 is be researched to see if we can get that one☺

Old Business – Ellen and Jay McMichael moved all our files from the Town Hall to the Church. Caroline is to look into the location of the old minutes.

Alma's Cabin – Ellen presented the demolition and close up plans drawn up by Shueber-Darden for the Alma's Cabin. Ellen will contact the Colorado Historical Society to see if they will put up signs for the building.

A bill was also presented for the construction documents and the reconstruction documents.

Treasurer's Report

Riverwalk Project– Nancy and the Town wanted \$55000 from the Alma Foundation, which Ellen let her know was out of the question. We do know we agreed to a max of \$20,000 based on the fact that the venture was feasibly sound – even though this does not come with much notice. A figure of \$15000 was discussed and the group feels that is important to support the Town and the Riverwalk Project. John suggested a condition that we make sure the land is protected from future development legally.

John and Caroline will attend the Town Meeting on December 4, 2007 to discuss the terms of our donation.

Ellen distributed money market account and operating cash revenue up to 10/31/07.

Miscellaneous Comments – CDOT will offer money if we call the Alma Cabin – a Visitor's Center. If Marie is willing to help us with the reporting, we are willing to work with CDOT for the funding for the Alma Cabin.

Meeting was adjourned at 6:45 PM