

Alma Foundation
January 28, 2008

Call to order at 5:39

Present: John Deagan, Ellen McMichael, Caroline Gannon, Sheryl Ransom, and Deb O'Brien

Meeting minutes from November and December approved

New Business

Thai One On

- Deb O'Brien is willing to work on the 9th Annual Thai One On dinner. Dinner is set for Saturday, February 23, 2008, from 6:00 – 8:00 pm. Nopi has been contacted and will be providing the food. She has a mailing list and was hoping we could each take a page and make calls to let people know about the Thai One On. Price will be the same as last year - \$15.00 for adults and \$5.00 for children, all you can eat buffet. Some Silent Auction items are left over from an event – we need to talk to Nancy about this. Deb distributed sheets of tickets for people to sell.
- Faith will send a press release to The Flume for their free public announcements.
- Wal-Mart has matching funds program where they will match any fund over \$1000. If we can raise \$100, they will match the \$1000.
- Ellen will call them and get more details and applications.
- Deb also mentioned she would be interested in reviving the Silverheels Ball. People in the community missed it and have mentioned this to Deb. She is interested in organizing it and getting other people interested and involved.

Discussion of Memorial for Wendy Field

- Tabled until Bonnie comes to the meeting and clarifies what she is thinking.

Old Business

Pie in the Sky

- Expenses are not exact, but we took in a total of \$900.00
- How funds are spent for events needs to be revised and discussed.
- Funds for liquor need to be discussed as to how much she spent. As of today, she has not been in for reimbursement

Soup Cook-off

- Usually set for first weekend of April, around the 1st. This year, this weekend falls during Spring Break.
- More discussion will take place in February

Festival in the Clouds

- Deposits from vendors will be copied and turned into Ellen so we know who has paid for what. Deposits in the past have simply shown up and no one knows where they came from. Sheral will now make the copies and Nancy will deposit the funds.
- Sound will be firm by February meeting
- Artwork deadline is meeting in March. Cindy Yonkers is planning to send artwork.
- Ellen will call Nancy to see the extent of her intended involvement for the festival.

Changes to by-laws

- Changes were discussed
- Ellen made a motion to accept the by-law changes, Caroline seconded. Motion was approved.

Discussion of possible deed restrictions on land purchased with Foundation funds

- John presented to the Board, that if we assist in purchasing land for the town, that some sort of restrictions are put on the land to keep it from being developed.
- At the meeting when we donated the \$15000, John proposed the restrictions, but it was upsetting to the Town and Nancy. They felt we demonstrated a lack of faith in the Town, however, Ellen pointed out that the restrictions were important to keep the integrity of the Foundation in accordance with the 501-C regulations. We are only concerned about the future and protecting the space we help purchase.

Update on Alma's Cabin

- We are in a holding pattern at the moment. Marie Chisholm put in for a \$360,000 grant from CDOT. She is willing to administer the grant. We need about \$60000 in matching funds from Colorado Historical Fund. We need to wait until June to see if we qualify for the CDOT grant before we any work done to the building.
- Ellen is also looking to the Summit Foundation for \$7500.
- The Colorado Historical Society has a sign for us and we need to pick it up soon.

Financial Report

- IRS form has been filled out and is 99% finished. Ellen had a few questions she put out to the group. Questions were answered and the form will be submitted as soon as possible.
- Scholarship information is not clear. John will research what others do and find the correct wording for the application.
- Goal is to get application out by the ends of this week.

Public comment

- None

Meeting adjourned at 6:49 pm