Alma Foundation Meeting Minutes April 29,2008

Meeting called to order at 5:41 pm. John Deagan, Ellen McMichael, Cheral Ransom, Amy Majakis, Gail Theisen, Tim Balough, Ginni Greer; Linda Balough, Colleen Geottleman and Caroline Gannon present

Agenda Approved

March meeting minutes approved - with a few changes

South Park High School Graduating Senior Scholarships

• Ellen and Caroline will go over the applications and bring the winners of the scholarships next month

Debriefing on Soup Cook-Off

• \$252.00 was made - more may be coming in. We need to speak to Nancy about any cash donations she may still have in the office.

Discussion of 2008 Festival in the Clouds

- Tim called a reporter from the Flume but has not heard back.
- Amy and Cindy Cole will take care of the vender space
- People have asked for small sized zip up hoodies this year.
- Artwork has been determined quotes will be collected as well as samples from Print This
- June 1 is deadline for Sponsors
- May 31 is deadline for vendors
- Gail Theisen will coordinate the volunteers for the Festival booth
- Nancy is not at the meeting this month so John will call her to see what she needed to contribute

Discussion of Revised By-Laws

- Tim suggested a few minor grammatical errors
- Tim also suggested listing the Board of Directors on the web site
- Three year terms will be tracked by secretary
- Term limits shall be eliminated
- Article 5, Section 1b second and third sentences deleted
- Secretary will keep a list of all members John would like to see all lists available to make one master list. Ellen suggested after the Festival
- Article 9, section 4 people will be notified by email or on the website as far as when and where meetings are to be held
- John will revise the. bylaws by next month defining "member"

Financial Report

• Ellen received a letter from the IRS asking for a few corrections. They are looking for a few more reports from time before we had our federal ID number. John will look at the letter from IRS and sign it as being correct.

• Ellen spoke to Qwest as to why the bill was so high. They claimed it was the standard rate – she is waiting to hear a response to the fact that we are non-profit and this might change the rate.

Officer's Issues

• John commented that he liked the letter Caroline wrote to respond to the letter Marco J. DeMarco sent to the Flume.

Alma's Cabin

- The Memorandum of Understanding will be signed between the Town and the Foundation so the Foundation can act as an agent on the project for the Town.
- We did not get the CDOT grant because we are not recognized on a federal level.
- Marie is trying to get a Department of Local Affairs grant but it was pointed out that we need to stay the course with the grant already in place.