

## Alma Foundation Meeting, Special Meeting: December 8th 2009

### 1. Call to Order: 5:00 p.m. by President Tim Balough

Members present: John Deagan, Tim Balough, Ellen McMichael, Tim Zingler, Sheila Skaggs

Others: Nancy Comer

### 2. Approval of Agenda – approved

### 3. Bingo License Renewal

Quarterly reports were to be filed on 07/31/09 and 09/30/09. Reports were not filed. The Colorado Secretary of State advised Nancy that they forwarded notice that the reports were not filed to the Alma Foundation. Nancy verified our mailing address as PO Box 388, Alma, 80420 – which is correct. Ellen advised that these notices were not received.

There is a \$50.00 fee for each report not filed in a timely manner – total due to the Secretary of State for delinquent filing is \$100.00.

The renewal fee due for the Bingo License is \$100.00.

The Alma Foundation is required to set up a separate checking account for the bingo license and funds received from bingo.

The Board has directed that a separate checking account be set up with Colorado East Bank and Trust. The Board has also directed that \$300.00 be deposited in the Bingo checking account from the operating account. The following are designated as signers on the bingo account: all ayes motion carried.

Tim Balough – president

Tim Zingler – vice president

Ellen McMichael – treasurer

Sheila Skaggs – secretary

John Deagan – executive director

Ellen will provide Colorado East Bank and Trust with the minutes and initiate the set up of the bingo account.

### 8. Adjournment: moved and second to adjourn at 5:15 p.m.